



Humentum UK

Trustees' Report and Accounts

For the year ended 30 September 2021

Company No.:	3986178
Charity No.:	1081406

Contents

Report of the trustees for the year ended 30 September 2021	1
Our purposes and activities	1
Achievements and Performance.....	4
Financial review	6
Plans for future periods	8
Structure, Governance and Management	11
Trustees' Responsibilities in relation to the financial statements	12
Independent Auditor's Report to the members of Humentum UK	14
Statement of Financial Activities, including the income and expenditure accounts.....	18
Balance sheet as at 30 September 2021.....	19
Statement of Cash Flows.....	20
Notes to the accounts.....	21

Report of the trustees for the year ended 30 September 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 September 2021 which are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102), in addition to the Charities (Protection and Social Investment) Act 2016.

Humentum UK, formerly known as Mango, is a UK-registered charity, regulated by the Charity Commission for England and Wales. Humentum UK, signed an Affiliation agreement, dated 21 June 2017, with InsideNGO, a not-for-profit organisation registered in Washington DC, USA. The affiliation appointed Humentum, formerly InsideNGO, as the sole member of Humentum UK.

Our purposes and activities

The mission of the charity in its current strategy is to:

- Partner with the global development community to be an equitable, accountable, and resilient force for social good.

Humentum and Humentum UK share a strategic plan to strengthen humanitarian and development organizations and advocate for data-driven policies and standards to benefit the entire sector.

Humentum UK's mission fits within the objects set out in its' Memorandum and Articles of Association:

- To promote the efficiency and effectiveness of charities and the work of other voluntary organisations which are exclusively charitable, in particular (but without restricting the generality of the foregoing) in assisting non-governmental organisations with their charitable work in the relief of poverty.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

In shaping the objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2). The charity relies on income from fees and charges to cover its operating costs. The trustees ensure that this purpose is carried out for the public benefit by delivering services that are valued by the global development community, these are:

- **The go-to community builder.** We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders
- **The go-to learning provider.** We will grow the global development community's capacity and competency by leveraging digital content and know-how
- **The go-to problem solver.** We will increase financial sustainability and program agility by designing customized solutions through consultancy

- **The go-to advocacy partner.** We will transform the enabling environment by influencing the sector's response to operational and policy challenges

Affordability and accessibility to our programme is important to us. The global development community can access Humentum UK's services via Humentum's website and through Humentum's growing international and social media-based networks. Humentum UK encourages the smallest local NGOs with limited funds to access free resources through its website or to apply for bursaries for Humentum UK's fee-based services. Humentum UK seeks regular feedback on the quality of our work and the benefits that it creates for NGOs and their beneficiaries.

At the end of 2020, Humentum UK agreed a new arrangement with Humentum, where Humentum UK retains all income raised or earned in the UK from UK entities. Humentum retains all income raised or earned by Humentum staff, wherever they are based, from non-UK registered entities. Prior to 2020, Humentum UK income was based on financial management support to NGOs, in line with its predecessor organisation focus – Mango. Based on the integrated services offered to many organisations the split by geography was far more representative of Humentum UK's purpose.

In the year to 30 September 2021, we worked towards Humentum UK's mission, pursuing the strategic goals of Humentum. There were three overarching objectives set for Humentum UK:

1. *Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions*
2. *Develop strong regional constituencies with market approaches adapted to their specific needs and priorities; we will help global INGOs, and donors better navigate the shift to localization*
3. *Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges*

The strategies employed to achieve the charity's aims and objectives for 2021 are to:

- **Digital First:** Prioritize digital delivery of our services to maximize reach and accessibility for our clients and members
- **Donor Engagement:** Liaise with donors on behalf of our members, advocating for policies and standards that improve the sector; provide content to our members on how to best work with donor agencies via training and consultancy
- **Localization:** Increase our support for national and regional NGOs with offerings adapted to their specific needs and priorities; support global INGOs and donors in re-centering power and capacity
- **Stronger Business Systems:** Support our members and clients with transforming how they work to be more accountable, resilient, and equitable; lead by example: "walk the talk"
- **Insights and Knowledge Management:** Strengthen our systems and processes to better translate our community's knowledge into actionable insights and best practices

- **Equity (integrated throughout):** Adopt, execute, and be held accountable for the integration of equity principles and approaches in the way we work internally; and in how we engage and what we offer externally

The on-going nature of the global pandemic necessitated:

- A sharp pivot to online and remote services to account for pandemic unknowns, with
- A reorientation of strategy content to account for pandemic unknowns, shifts in sector priorities and concerns and estimated long-term traction of observed changes

Humentum UK has four major service areas, pillars, for delivery:

Community

As part of the Humentum membership offer, Humentum regular conducts roundtables meetings focused on key leader's needs, issues, and priorities. The convening of UK Finance Directors through Humentum UK, was merged with the global offering of Humentum, and in recognising the challenges many organisations were facing in the pandemic were provided free of charge. We will continue to connect the sector co-creating solutions to operational problems and developing new, local, and regional community hubs.

Learning

We provide accessible learning solutions for those creating social impact by building a nurturing, supportive and fun learning community where peers collaborate, share and network. We create and provide products that deliver long-term impact to organisations, and we offer continued support, guidance, and certification for an extended learning journey. Our learning is timely addressing the challenges most relevant to our learners. Always, we will listen to the wider community to inform and improve our offerings.

Under the new arrangement with Humentum, the income from online global courses provided to individuals is part of Humentum's income, however the flexible in-house and organisational learning services that put organisation's learning needs at the centre, offering flexibility in terms of timing and course content and are offered directly to UK organisations as requested.

Solutions

Through a global team of 40+ associate consultants, we deliver tailored management advice and support to our UK clients to strengthen their operations and organisational performance. Our Capacity Development programme uses local teams to combine our training and consultancy expertise to cultivate organisational effectiveness and resilience for partners.

Insights and influence

Humentum aims for the impactful, cost effective, equitable and ethical stewardship of development and humanitarian assistance. To achieve this, we advocate for:

- Efficient and effective program delivery (with an emphasis on localization¹)
- Strong financial management (with an emphasis on full cost recovery)

¹ Based on localization theory and practice, Humentum also believes that localization includes the principle of complementarity, balancing the local with the international to exploit the comparative advantages of both.

- Regulatory compliance (with an emphasis on the elimination of waste, fraud, and the diversion of funding)
- Equity and inclusion in the design, funding, and implementation of development and humanitarian programming.

Humentum prioritizes advocacy with our members' primary donor agencies, including the various donor agencies of the US Government (including USAID, USDOS, CDC), and the UK Government – two of the global leaders in development and humanitarian assistance funding. We do so by elevating member concerns, analysing donor guidance and policy shifts, engaging in the regulatory process, and seeking solutions to challenges as they arise.

Achievements and Performance

The achievements during 2021 are set out against each of the objectives.

Objective 1. *Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions*

In 2021, training income for online financial management courses deferred from 2020 was reflected under this objective. This was for five courses. The total number of people who attended the courses was 59.

In responding to UK organisations' needs, a total of five workshops (2020:14) were run in-house, tailored to the client. These workshops reached 195 (2020: 387) people in total.

During 2021, "Help with Fees" provided support for 44 people to attend 19 courses at a total cost of £12k (2020: £3k).

Organisational Training Packages were launched, enabling organisations to purchase places on courses in advance at a discounted price. During 2021, a UK organisation took advantage of this offer for 11 attendees across two courses (£2k).

The total costs spent to achieve this objective was £251k (2020: £386k).

Objective 2. *Develop strong regional constituencies with market approaches adapted to their specific needs and priorities; we will help global INGOs, and donors better navigate the shift to localization*

Solutions

A total of 23 (2020: 33) assignments were completed during 2021. These supported a variety of organisations working in the sector on reviewing systems, assessing performance against benchmarks, USG compliance and internal audits. The work was completed remotely in many cases, due to the pandemic, but also in locations in Asia and Africa.

Longer-term capacity development programs helped to improve capacity in local NGOs, to cultivate organisational effectiveness and resilience for local partners. In 2021 there were 8 (2020: 10) assignments.

In December 2019, a grant (£139k) was received from the Austrian Development Agency to provide technical assistance for CSOs and Disabled People's organisations (DPOs) in Ethiopia. This grant covers the period from 1 Dec 2019. During the year, the project was completed and audited. The grant ended on 20 April 2021.

The organisation spent £436k (2020: £573k) to achieve the activities under Objective 2.

Objective 3. *Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges*

Global Standards

The International Financial Reporting for Non-Profit Organisations (IFR4NPO) initiative was launched in July 2019. IFR4NPO aims to bring clarity and consistency to the Not-Profit Organisations (NPO) sector which must win the trust of its many national and international stakeholders through consistent, high quality financial reporting. The initiative also endeavours to reduce the current burden and duplication of effort for both NPO and funders in meeting multiple and, at times, conflicting financial reporting requirement.

Development of internationally applicable financial reporting guidance for the sector will increase the quality and consistency of reports, making them more useful for users, improving the value of audit assurance, increasing credibility and unlocking finance for the sector. Our engagement strategies are working to ensure that there is diverse and representative input from different countries and stakeholder groups, and to amplify the voices of the less powerful.

In the year ended 30 September 2021, Humentum UK obtained additional funding of £287k (2020: £789k) from The Ford Foundation. (2020: Both the Foundation to Promote Open Society (FPOS) and The Ford Foundation donated).

The first stage of the project was to develop a Consultation Paper to elicit feedback on key decisions and approaches from stakeholders all over the world. After 16 (mostly online) meetings, and on consideration of over 2,000 review comments from advisory group members, the 200+ page document was published in January 2021. The consultation closed in October 2021, after 964 people from 96 countries took place in events online, with 68% from the global south. Formal responses from 208 individuals, from 33 countries were received to be analysed. The analysis is to be released in February 2022.

Mitigating the impact of the withdrawal of EU funding

This research with funding from FCDO £11k (2020: £66k) started in September 2019 and combined data collection and analysis, interviews with INGO staff and other stakeholders and predictions based on our long experience of working closely with these INGOs over the last decade and advising many of them on their financial management, cost recovery and financial sustainability.

The reports and analysis have been shared with the organisations that participated in the research as well as the UK government but are not in the public domain. One of the sets of recommendations identified was the need to mitigate the risks and financial impact on UK INGOs of volatility in the foreign exchange markets in the current context. This led to the UK government agreeing for some of the grant funding to be used to develop a practical tool to help INGOs improve how they manage their treasury and foreign exchange, which was launched in October 2021. Sponsorship for a treasury event (£9k) was received from StoneX in the year, where the tool was launched.

Membership

For the first year of promoting Humentum membership with UK members there were six members £5K.

The organisation spent £488k on these activities under Objective 3 (2020: £701k).

Fundraising

The primary aim of Humentum UK's voluntary fundraising is to improve the access to Humentum's service for small local NGOs in developing countries. Humentum UK seeks funding from organisations supportive to its mission. Humentum UK does not make direct contact with individuals, hence does not make unreasonable intrusion on vulnerable people. Humentum UK did not use any professional fundraiser or any commercial participator in raising its funds. In carrying out its fund-raising activities, Humentum UK did not receive any complaints about its fundraising during 2020/21 and is registered with Fundraising Regulator. Humentum UK complied with Fundraising Regulator regulations and that there were no instances of non-compliance.

Training Bursary Fund

In 2021, we awarded 44 bursaries (2020: 9) with a total value of £12k (2020: £3k). These bursaries helped the individuals to participate in online training courses. The participants were located across Africa and the Middle East.

The ICAEW Foundation continues to support our bursary programme for financial management courses. Whilst we are grateful for the support, we received previously our, Deb Appleby, who has helped hundreds of participants from small local NGOs to develop their skills and confidence in Humentum's training.

Financial review

2020/21 brought a significant change in the sources of income due to the change in arrangement with Humentum. Humentum and Humentum UK have always shared a strategic plan to strengthen humanitarian and development organizations and advocate for data-driven policies and standards to benefit the entire sector. Humentum UK, in the past was more focused on financial management as its core business. As time has elapsed since the merger in 2017, Humentum UK is now offering a more comprehensive approach to support non-profit NGOs, benefitting from the expertise of the organisation as a whole. Now, the focus of Humentum UK, is to primarily reach more individuals and organisations in the UK, as part of the global approach of Humentum.

During the year, funds were mainly received from two sources:

- Ford Foundation in support of the global reporting and continue donors with new grant funding.
- Consultancy support to other UK non-profit organisations, to improve the impact of their work.

Total income decreased by 58% from £2,119k in 2020/21 to £898k in 2020/21.

Learning income received from individuals ended in 2020/21 for Humentum UK, although income was still earned by Humentum and saw an increase on 2019/20.

Flexible workshops held for clients in the UK were lower than in prior years, as clients understandably focused on the immediate issues caused by the pandemic, however we were able to complete work remotely as clients accepted and adapted to the new “norms” and we saw an increase in the last months of the financial year as the UK returned to work.

Overall, in the year, the charity made a deficit of £205k in the year, compared to a surplus of £458k in 2020. The deficit was a result of expenditure on restricted funds exceeding income in the period, reflecting the large amount of restricted funding received in the prior year. Total reserves are £411k as of 30 September 2021.

Income

For the year ended 30 September 2021, the principal source of funding of income were £446k (2020: £626k) from donations, £349k (2019: £1,000k) from donations and £426k (2019: £695k) from training income. The donations, being grant income, is a new income source for 2020, whilst consultancy and training income decreased by -35% and -39% respectively, due to the pandemic. Total income increased by £416k (+24%) for the year, being £2,119k.

Expenditure

Total expenditure for the year ended 30 September 2021 was £1,103k compared to £1,660k for the year ended 30 September 2020 (-33%). Direct costs decreased by £480k (-32%) from £1,465k to £985k. The decrease in direct costs reflects the decrease in income from consultancy and training, therefore associated costs.

Support costs were £118k for the year ended 30 September 2021 compared to £195k (-39%) for the year ended 30 September 2020. Following a review of support costs allocated between Humentum and Humentum UK, only UK staff and governance costs were charged to Humentum UK. In the prior year, total group support costs were charged to Humentum UK, based on revenue. An indirect cost charge was made to Humentum for UK staff services and is included within support costs.

Reserves policy and going concern

The unrestricted reserves of Humentum UK exist to bridge the gap between fixed costs and income receipt, considering any potential risks related to income. The trustees recommend a reserves policy of maintaining unrestricted reserves at three to six months budgeted expenditure, for governance and staff costs net of direct costs recovered from projects. The range for three to six months of budgeted support expenditure for 2022 is between £140k - £280k. On 30 September 2021, unrestricted reserves were £169k (2020: £169k). The unrestricted reserves are in line with the range in the policy. In addition, a review of the allocation of Humentum’s support expenses occurred during 2020 to ensure that with additional cost support from Humentum, the unrestricted reserves remain in line with the amount required under the approved reserves policy.

The trustees reviewed their responsibilities in assessing the going concern basis of accounting as appropriate, considering uncertainties in relation to the future solvency and liquidity risks. In 2021, with the pandemic the charity was able to pivot from face-to-face training to online activities quickly and seamlessly providing an ongoing source of income. The charity also commenced receiving grant income from new sources providing further resilience to its future. In addition, the trustees discussed the financial viability of Humentum UK. A decision was made to show its sources of income as those from UK entities and its associated costs, instead of only recording income from financial management services. This change not only reflects the dedicated support of its member

Humentum, but the changing nature of integrated services provided to organisations. Humentum's unrestricted reserves are over two million US dollars as of 30 September 2021.

Restricted funds, which are tied to specific purposes, were £242k as of 30 September 2021 (2020: £447k).

Plans for future periods

Over the next year, we will work to create organisational offers that integrate the full services of Humentum, including consulting, learning, peer communities and insight, to deliver solutions and

new value that help transform the capabilities of UK organisations. 2021 saw the launch of Humentum's new strategy which builds on the plans from 2020.

Humentum UK's work is never more needed than now to support the UK community. Going forward Humentum UK will continue to be:

- **The go-to community builder.** We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders
- **The go-to learning provider.** We will grow the global development community's capacity and competency by leveraging digital content and know-how
- **The go-to problem solver.** We will increase financial sustainability and program agility by designing customized solutions through consultancy
- **The go-to advocacy partner.** We will transform the enabling environment by influencing the sector's response to operational and policy challenges

We are not fundamentally changing who we are and what we do; but **we want to be audacious about how we do it**

- Make strategic decisions about which services for the INGO market to grow, sustain, and sunset
- Bring more focus to products within and across our service areas for INGOs, emphasizing core elements of the INGO operating model (Finance, Compliance)
- Devote significant and dedicated investment to revenue-focused sales and marketing team to increase market penetration
- Take a differentiated approach for National NGOs instead of re-packaging our INGO services, emphasis on accessible and affordable and contextual online tools and services

Looking ahead, we will continue to align our work and resources to deliver value in this time of challenge and change for our sector. Our mission could not be more important nor more relevant:

- Partner with the global development community to be an equitable, accountable, and resilient force for social good.

We continually assess the impact of Covid-19 on our income and we determine there is no material uncertainty about the going concern of the organisation due to the ability to continue activity

through strong and enhanced membership services, convening and learning, specific geographic market approaches that allow for flexibility and adaptation to local needs and priorities and increased advocacy efforts on operational issues, liaison role between donors and implementers, and increased direct support to donors on developing equity-focused policies

Reference and Administrative Details

Charity number: 1081406

Company number: 3986178

Registered Office: c/o Critchleys LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford,
OX1 2EP

Our advisers:

Auditors: MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London EC2Y
5AU

Bankers: CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Chair: Helen McEachern

Treasurer: Kim Schwartz

Trustee: Tami Ward-Dahl (resigned 26 January 2021)
Saba Almubaslat (appointed 26 January 2021)
Richard Collier-Keywood (appointed 26 January 2021, resigned 8 March 2022)

Secretary: Jocelyn Boughton

Member

Humentum, a not-for profit organisation 501(c)(3) registered in Washington DC, USA

Senior management personnel (Humentum)

Chief Executive Officer: Christine Sow

Senior management personnel (Humentum UK)

Global Director, Influence & Initiatives: Tim Boyes-Watson

Global Director, Finance & Operations: Jocelyn Boughton

Structure, Governance and Management

Governing Document

Humentum UK, formerly known as Mango, is a UK-registered charity, regulated by the Charity Commission for England and Wales. It is constituted as a company limited by guarantee. The organisation is bound by its Memorandum and Articles of Association, copies of which are available on request. In July 2017, Humentum UK, signed an Affiliation agreement with InsideNGO, a not-for-profit organisation registered in Washington DC, USA. The affiliation appointed Humentum, formerly InsideNGO, as the sole member of Humentum UK. Humentum as sole member has the power to appoint and remove directors of the company and trustees of the charity.

Appointment of trustees

Humentum appointed the trustees listed above as part of the Affiliation agreement. Nominations for new trustees are considered by the Humentum Board and may subsequently be invited to join the Humentum UK board. The management team of Humentum UK holds executive responsibility for implementing the policies and strategies approved by the board.

Trustee induction and training

New trustees are provided with an induction to familiarise them with the charity and the non-governmental organisation sector and to brief them on their responsibilities as trustees under charity and company law. New trustees are referred to the Charity Commission's guide "How to be an effective trustee". Existing trustees are informed of any changes in their legal obligations under charity and company law, the Charity Commission Guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the decision-making processes, the business plan, and recent financial performance of the charity. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role. The trustees are invited to events to meet staff and other trustees when organised.

Organisation

The board of trustees, which can have up to four members, administers the charity. The board normally meets quarterly. Under the affiliation agreement, the Chief Executive Officer (CEO) of Humentum UK is the same as the CEO of Humentum. To facilitate effective operations the CEO has delegated authority, with terms of delegation approved by the trustees, for operational matters including finance, employment, and other operational activity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Trustees were reimbursed for expenses in attending board meetings. Humentum, as the sole member of Humentum UK receives cash on behalf of Humentum UK as remittances for its charitable activities, which is remitted monthly in arrears to the charity. Details of directors' expenses and related party transactions are disclosed in note 8 to the accounts.

Pay policy for senior staff

The directors consider the board of directors, who are Humentum UK's trustees, and the senior leadership team (SLT) comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All directors give their time freely and no director received remuneration in the year.

The pay of all staff is reviewed annually in accordance with its Total Rewards and Salary and Pay policies. Salaries are benchmarked against pay levels in other NGOs of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles. All salaries are set by Humentum, with the Chief Executive Officer's salary set by the Humentum Board, rather than the Humentum UK Board.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risk register to confirm the principal risks and uncertainties that Humentum and Humentum UK are facing
- The establishment of policies, systems, and procedures to mitigate those risks
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

The major risk identified for Humentum is its financial sustainability due to the lack of predictability of its income streams. Action was taken to downsize the organisation to reduce the cost base, in addition to restructuring to focus on obtaining more reliable income sources.

For Humentum UK, the trustees identified the risk associated with declining reserves in the prior year and reviewed with management the income and cost allocation to Humentum UK from Humentum to ensure the reserves remain in line with its reserve policy.

The changing compliance needs in the UK charity sector were also identified as a risk by the UK trustees. The need to ensure adequate mechanisms are in place for identifying, acting on and reporting on serious incidences to the Charity Commission was added to the risk register for appropriate mitigation, particularly around data breaches and/or safeguarding incidences.

Trustees' Responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees must not approve accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards are followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware,

- there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- each trustee has taken all the steps that he ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the trustees and signed on their behalf by:

DocuSigned by:

BB6BBBCB9D0442D...
Kim Schwartz

Treasurer

Date: 8th March 2022

Independent Auditor's Report to the members of Humentum UK

We have audited the financial statements of Humentum UK (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 30 September 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management and those charged with governance to identify any instances of known or suspected instances of fraud;
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the control systems in place and testing the effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Enquiries made of the group auditors of the parent charity.

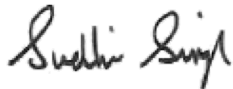
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater

regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sudhir Singh FCA (Senior Statutory Auditor)

For and behalf of MHA MacIntyre Hudson

Statutory Auditor

London, United Kingdom

Date: 12 April 2022

Humentum UK
Statement of Financial Activities, including the income and expenditure account
for the year ended 30 September 2021

	<i>Note</i>	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£000's	£000's	£000's	£000's
Income					
Donations	3	9	340	349	1,001
Income from charitable activities	2	538	11	549	1,118
Other Income		-	-	-	-
Total Income		547	351	898	2,119
Expenditure					
Costs of raising funds		-	-	-	-
Expenditure on charitable activities	4	547	556	1,103	1,660
Total Expenditure		547	556	1,103	1,660
Net income/ (expenditure) and net movement in funds for the year		(0)	(205)	(205)	458
Reconciliation of funds					
Total funds brought forward		169	447	616	157
Total funds carried forward		169	242	411	616

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 30 form part of these accounts.

Humentum UK
Balance Sheet as at 30 September 2021

	Notes	2021		2020	
		£000's	£000's	£000's	£000's
Fixed Assets	11				
Tangible assets		-		-	
Intangible assets			3		9
Total Fixed Assets			3		9
Current Assets					
Debtors	12	401		613	
Cash at bank and in hand		142		368	
Total Current Assets		543		981	
Liabilities					
Creditors falling due within one year	13	(135)		(374)	
Net Current assets			408		607
Total assets less current liabilities			411		616
Net Assets			411		616
Unrestricted funds			169		169
Restricted funds			242		447
Total Funds	17		411		616

The notes on pages 21 to 30 form part of these accounts.

These accounts were approved and authorised for issue by the trustees on 8th March and signed on their behalf by:

DocuSigned by:

Kim Schwartz

BB6BBBCB9D0442D
Kim Schwartz, Treasurer.

Company number: 986178

Charity number: 1081406

Statement of Cash Flows
for the year ended 30 September 2021

	2021	2020
	£000's	£000's
<i>Cash flows from operating activities</i>		
Net cash provided by operating activities (reconciliation below)	(226)	323
	<u> </u>	<u> </u>
<i>Cash flows from investing activities</i>		
Change in cash and cash equivalents in the reporting period	(226)	323
Cash and cash equivalents at the beginning of the reporting period	368	45
	<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period	142	368
	<u> </u>	<u> </u>
<i>Reconciliation of net income to net cash flow from operating activities</i>		
Net income/(loss) for the reporting period	(205)	458
<i>Adjustments for:</i>		
Amortisation charged	6	6
Decrease / (Increase) in debtors	212	(249)
(Decrease) / Increase in creditors	(239)	108
	<u> </u>	<u> </u>
	(226)	323
	<u> </u>	<u> </u>

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

1. Accounting policies

a) Basis of preparation

Humentum UK is a charitable company registered with the Charity Commission (charity registered no. 1081406) in England and Wales. The address of the registered office and nature of the charity's operations and principle activities are detailed in the Trustees' Report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1 January 2015) – (Charities SORP (FRS 102))), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies.

Humentum UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £'000.

b) Income

Income is recognised when the charity becomes legally entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is reasonable certain of receipt and it can be measured. Where income is received in advance of its recognition, it is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued and included in debtors. All training income is recognised in the month that the course commences. Consultancy income is recognised according to specific milestones agreed in the contract, or as work is completed if no milestones exist. Accrued income (WIP) is income which has been earned but not yet invoiced or received. Income is recorded in the accounting period in which it is earned. Therefore, accrued income is recognized in the accounting period in which it arises rather than in the subsequent period in which it will be received.

c) Donated services

Donated services (gifts in kind) are recorded at the market value that Humentum UK would normally pay for such services and gifts, when the risks or rewards of the service or item are transferred to Humentum UK. Donated services are recognised in the accounts when they are of material value to the charity.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to the activity for which each specific cost was incurred. Expenditure is classified under the following activity headings:

- Cost of raising funds

- Expenditure on charitable activities includes the costs incurred on grants, providing training, consultancies and capacity development programmes, other activities undertaken to further the purposes of the charity and their associated support costs.

Humentum UK is partially exempt from VAT. Irrecoverable VAT is allocated within support costs. In the year ended 30 September 2021, Humentum UK incurred £991 (2020: £12,224) of irrecoverable VAT.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

1. Accounting policies

g) Foreign exchange gain/loss

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. All gains and losses are taken to the statement of financial activities as they arise. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. The year-end rate is based on the exchange rate in each currency as at 30 September. Humentum UK minimises the exposure of foreign exchange fluctuations by transacting in GBP, USD or other hard currencies. Wherever possible, expenditure is paid from a bank account of the same currency. Bank transfers between currencies are minimised.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, HR, payroll and governance costs which support the Humentum UK's objectives. In 2021, as in 2020 support costs relate only to Humentum UK. Total support costs are allocated to each of the objectives, on the same proportion as the direct costs of that objective, as set out in note 4.

i) Operating leases

Rentals payable under operating leases are charged to resources expended on a straight line basis over the lease term. Lease incentives are also spread over the lease term.

j) Tangible fixed assets and depreciation

Individual fixed assets costing £1,200 or more are capitalised at costs and are depreciated over their estimated useful economic life on a straight line basis. Computers, projectors and software are depreciated over three years. All assets are held for direct charitable purposes.

k) Intangible assets and amortisation

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Humentum UK's intangible assets include the development of new courses. The development is capitalised at cost and is amortised over their economic life (three years) using the straight line method from the point the course is available.

l) Financial Instruments

The charity only holds basic Financial Instruments. The financial assets and financial liabilities of the charity are as follows:

- Debtors: trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.
- Cash at bank: is classified as a basic financial instrument and is measured at face value.
- Liabilities: trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

m) Pensions

The company operates a defined contribution pension scheme, the Humentum UK Group Personal Pension Scheme, the assets of which are held in external funds. Contributions of 5% of pensionable salary during the period are charge to the statement of financial activities as they become payable. All pension contributions are allocated to unrestricted funds.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

n) Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis as the trustees believe that whilst some uncertainties exist relating to the business and operational environment in which the charity operates worldwide, due in particular to the continuing Covid-19 pandemic, these are not considered to have a significant impact on operations and in their opinion there are no material uncertainties identifiable for the foreseeable future. The organisation prepares forecasts every four months for a period of at least 15 months in advance, in addition there is a four-year strategic plan that includes financial predictions through to 30 September, 2025. Humentum UK signed an agreement with its sole member Humentum in December 2020. This agreement confirms the financial commitment from Humentum to the UK to support for the foreseeable future.

o) Significant accounting estimates and judgements

Humentum UK makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There are no significant estimates and judgements disclosed in the current reporting period or the prior year.

p) Redundancy and Termination Benefits

Redundancy and Termination benefits, which include both statutory and ex gratia amounts, are those amounts payable as a result of a decision by the charity to terminate an employee's employment before their normal retirement date and are charged on an accruals basis to the relevant expense category in the Income and Expenditure account. Ex gratia payments, reflect the amount of weekly pay paid above the statutory capped amount for redundancy, where the trustees consider this to be in the best interests of the charity.

2. Details of Charitable Income

Funds received for charitable activities, analysed by Humentum UK objective is as follows:

Objective	2021 Unrestricted Funds £000's	2021 Restricted Funds £000's	2021 Total Funds £000's	2020 Total Funds £000's
<i>1. Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions</i>				
Learning	87	-	87	422
<i>2. Develop strong regional constituencies with market approaches adapted to their specific needs and priorities</i>				
Solutions	446	-	446	626
<i>3. Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges</i>				
Community	5	-	5	4
Foreign, Commonwealth and Development Office	-	11	11	66
	538	11	549	1,118

The income received from the **Foreign, Commonwealth and Development Office (FCDO)** is for Research into mitigating the impact of the withdrawal of EU funding to UK Non-Governmental Organisations. This contract started on 18 October 2020 and ended on 31 December 2020. This is government funding and there were no unfulfilled conditions or other contingencies attached to this government grants.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

3. Donations

Unrestricted donations, sponsorship and associated support	2021	2020
<i>Received from:</i>	£000's	£000's
Donations from individuals	-	1
Corporate donations and sponsorship		
-StoneX	9	-
Total	9	1
Restricted income	2021	2020
<i>Received from:</i>	£000's	£000's
Deb Appleby	-	6
ICAEW Foundation	6	6
Austrian Development Agency	-	139
Foundation to Promote Open Society (FPOS)	-	385
Ford Foundation	287	404
BDO	-	2
Services donated in kind	47	58
Total	340	1,000

StoneX and the Charity Finance group sponsor a series of treasury events and seminars for finance directors to enable senior staff of NGOs to learn about new developments in NGO finance, treasury and foreign exchange management and to share their experience.

Donations received from **Deb Appleby and ICAEW Foundation** are to provide training bursaries. The bursaries allow staff from small local NGOs to attend our training courses in developing countries.

The **Austrian Development Agency** grant is for the project : Bridging the gap: Technical assistance for CSOs and Disabled People's organisations (DPOs)- a project to support CSOs and DPOS in Ethiopia. This grant started on 01 December 2019 and ended on 31 July 2021. This is government funding and there were no unfulfilled conditions or other contingencies attached to these government grants.

IFR4NPO, an initiative to develop global financial reporting guidance for Non-Profit Organisations has been funded by **The Ford Foundation** in 2021. The first grant from The Ford Foundation was received on 28 May 2020, for the period ending on 31 May 2021. A new grant was received on 14 July 2021 from the Ford Foundation for the period 01 June 2021 to 31 December 2022. Grant funds from The Foundation to Promote Open Society (FPOS) were received in 2020.

BDO provided funds to sponsor a Practitioner Advisory Group meeting in December 2019.

122 days of technical time (2020: 134.5 days) and travel costs of £nil (2020: £11K) for advisory group meetings were donated by 63 organisations (2020: 28) and individuals for the IFR4NPO project.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

4. Details of Charitable expenditure

The amount spent on charitable activities, including support costs analysed by Humentum UK objective is as follows:

Objective	2021 Direct costs £000's	2021 Support costs £000's	2021 Total costs £000's	2020 Total costs £000's
<i>1. Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions</i>	78	9	87	386
<i>2. Develop strong regional constituencies with market approaches adapted to their specific needs and priorities</i>	427	51	478	573
<i>3. Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges</i>	480	58	538	701
Total	985	118	1,103	1,660

5. Analysis of support costs

	2021 £000's	2020 £000's
Administration	20	70
Finance	8	57
Governance (<i>note 7</i>)	16	35
HR	10	14
Marketing	64	16
Programme Support	-	3
	118	195

6. Finance Costs

	2021 £000's	2020 £000's
<i>Finance costs include:</i>		
Amortisation	6	6
Irrecoverable VAT	1	12
Unrealised and realised exchange (gains)/losses	(5)	12

7. Governance Costs

	2021 £000's	2020 £000's
Staff costs	4	12
Audit fees	12	13
Support costs	-	10
	16	35

Governance costs include all costs directly related to meeting the charity's statutory requirements, including staff time spent supporting the board of trustees.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

8. Trustees' remuneration, related party and other transactions

Reimbursed expenses in the year were £nil (2020: £nil). During the year salaries and expenses of £576k (2020: £420k) relating to Humentum, the sole member of Humentum UK, were paid by Humentum UK. In addition, training fees of £23k (2020: £174k) were collected by Humentum on behalf of Humentum UK and income of £53k (2020: £12k) was received by Humentum UK, for services provided by Humentum. At the year end, the amount owed to Humentum UK from Humentum was £270k (2020: £277k), which includes £nil for training fees collected by Humentum which were not paid to Humentum UK as at 30 September 2021 (2020: £14k). Note 16. provides more details on the relationship between Humentum and Humentum UK.

9. Director and employees

The average number of staff during the year to 30 September 2021 including full time and part time employees was 15 (2020: 14). Employee emoluments were as follows:

	2021	2020
	£000's	£000's
Staff salaries	756	641
Social Security costs	74	65
Pension Contributions	43	30
	<u>873</u>	<u>736</u>

The remuneration of the CEO was paid by Humentum. Staff costs include remuneration paid to key management personnel, including employers' national insurance, was £217,463 (2020: £217,406).

Statutory redundancy payments of £1,904 (2020: £9,146), pay in lieu of notice £3,400 (2020: £8,700) and an ex gratia payment of £450 (2020: £893) were paid in accordance with the redundancy and termination benefits policy, during the year. These payments were outstanding liabilities at the year ended 30 September, 2021. They were paid on 22 October, 2021.

The number of employees who received total employee benefits (excluding employers' pension costs) of more than £60,000 in the reporting period is as follows:

	2021	2020
	No.	No.
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
£90,001 - £100,000	2	2
£100,001 - £110,000	1	-
	<u>5</u>	<u>3</u>

10. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 Finance Act 2010, and meets the definition of a charitable company for the UK corporation tax purposes. Therefore it does not suffer tax on income or gains applied for charitable purposes.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

11. Fixed Assets

	Tangible Assets	Intangible Assets
	Computers and	Software
	Projectors	Development
Cost	£000's	£000's
As at 1 October 2020	2	17
Additions in year	-	
Disposals	(2)	-
As at 30 September 2021	-	17
Depreciation /Amortisation		
As at 1 October 2020	2	8
Charge for year	-	6
Disposals	(2)	-
As at 30 September 2021	-	14
Net book value		
As at 30 September 2021	-	3

12. Debtors and Prepayments

	2021	2020
	£000's	£000's
Trade debtors	31	292
Accrued income	22	31
Prepayments	-	6
Amounts owed from Humentum US	341	277
Deposits	7	7
	401	613

13. Creditors: Amounts falling due within one year

	2021	2020
	£000's	£000's
Trade creditors	25	68
Deferred income for fees in advance (<i>note 14</i>)	20	132
Accrued expenditure	53	77
Taxes and payroll liabilities	37	97
	135	374

14. Deferred Income

	2021	2020
	£000's	£000's
As at 1 October 2020	132	93
Additions during the year	20	132
Amounts released to income	(132)	(93)
As at 30 September 2021	20	132

Deferred income of £3k (2020: £47k) relates to training fees received for courses taking place in 2021. Deferred income of £15k (2020: £85k) relates to consultancy fees, received in advance, for assignments in 2022. Deferred Income of £2k (2020: £nil) relates to membership fees for the year 2022.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

15. Capital and Company Information

The company is limited by guarantee, incorporated and domiciled in England and does not have a share capital. Humentum, the sole member, has given a guarantee to contribute a sum, not exceeding £1 to the company should it be wound up. Humentum is incorporated in the District of Colombia in the United States of America, Employer Identification Number : 52-1312495. In accordance with the affiliation agreement, dated 21 June 2017, Humentum, as sole member, appoints all the trustees of Humentum UK. A copy of Humentum's financial statements is available on Humentum's website, www.humentum.org. These consolidated statements include Humentum UK.

Humentum's mission is to partner with the global development community to be an equitable, accountable, and resilient force for social good.

Humentum is committed to deliver services that are valued by the global community, these include building community through online networking platform and events, advancing individual and organizational capability through online training and content, providing solutions to organisation-wide problems through our consultancy service and creating and advocating for data-driven policies and standards that address sector-wide challenges.

Transactions that occurred between the two entities during the year are detailed in note 8. as are outstanding amounts as at 30 September, 2021.

Following a review of support costs allocated between Humentum and Humentum UK, only UK staff and governance costs were charged to Humentum UK. An indirect cost allocation was made to Humentum for UK staff and is included within Humentum UK's support costs.

16. Statement of Funds

	As at 1 October 2020 £000's	Total Income £000's	Total Expenditure £000's	As at 30 September 2021 £000's
<i>Unrestricted funds</i>				
General funds	169	547	(548)	169
<i>Restricted funds</i>				
Training bursaries	30	6	(12)	24
<i>Grants and Contracts</i>				
Foreign, Commonwealth and Development Office (FCDO)	7	11	(18)	-
Austrian Development Agency	109	-	(80)	29
Ford Foundation	301	287	(399)	189
Services donated in kind	-	47	(47)	-
Total funds	616	898	(1,103)	411

17. Analysis of net assets by funds

	2021 Unrestricted Funds £000's	2021 Restricted Funds £000's	2021 Total Funds £000's
Intangible assets	3	-	3
Current assets	301	242	543
Current liabilities	(135)	-	(135)
Total funds	169	242	411

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

18. Comparative statements for 2020

i Details of Charitable Income

Funds received for charitable activities, analysed by Humentum UK objective is as follows:

Objective	2020 Unrestricted Funds £000's	2020 Restricted Funds £000's	2020 Total Funds £000's
<i>1. Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions</i>			
Learning	422	-	422
<i>2. Develop strong regional constituencies with market approaches adapted to their specific needs and priorities</i>			
Solutions	626	-	626
<i>3. Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges</i>			
Community	4	-	4
FCDO	-	66	66
	1,052	66	1,118

ii Details of Charitable expenditure

The amount spent on charitable activities, including support costs analysed by Humentum UK objective is as follows:

Objective	2020 Direct costs £000's	2020 Support costs £000's	2020 Total costs £000's
<i>1. Enhance the digital offer prioritizing digital/virtual/remote approaches first as permanent solutions</i>	341	45	386
<i>2. Develop strong regional constituencies with market approaches adapted to their specific needs and priorities</i>	457	61	518
<i>3. Strengthen our capture and use of insights across our delivery channels, to influence the sector's response to operational and policy challenges</i>	667	89	756
Total	1,465	195	1,660

Humentum UK
Notes to the Accounts
for the year ended 30 September 2021

18. Comparative statements for 2020 (continued)

iv. Statement of Funds (note 16)	As at 1 October 2019 £000's	Total Income £000's	Total Expenditure £000's	As at 30 September 2020 £000's
<i>Unrestricted funds</i>				
General funds	141	1,053	(1,025)	169
<i>Restricted funds</i>				
Training bursaries	21	12	(3)	30
<i>Grants and Contracts</i>				
Foreign, Commonwealth and Development Office (FCDO)	-	66	(59)	7
Austrian Development Agency	-	139	(30)	109
Foundation to Promote Open Society (FPOS)	(5)	385	(380)	-
Ford Foundation	-	404	(103)	301
BDO	-	2	(2)	-
Services donated in kind	-	58	(58)	-
Total funds	157	2,119	(1,660)	616

Analysis of net assets by funds	2020 Unrestricted Funds £000's	2020 Restricted Funds £000's	2020 Total Funds £000's
Intangible assets	9	-	9
Current assets	534	447	981
Current liabilities	(374)	-	(374)
Total Funds	169	447	616