



Humentum UK

Trustees' Report and Accounts

For the year ended 30 September 2022

Company No.:	3986178
Charity No.:	1081406

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Report of the trustees for the year ended 30 September 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 September 2022 which are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The directors have taken advantage of the small companies' exemption under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 not to prepare a strategic report for the financial year.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102), in addition to the Charities (Protection and Social Investment) Act 2016.

Humentum UK, is a UK-registered charity, regulated by the Charity Commission for England and Wales. Humentum UK, signed an Affiliation agreement, dated 21 June 2017, with InsideNGO, a not-for-profit organisation registered in Washington DC, USA. The affiliation appointed Humentum, formerly InsideNGO, as the sole member of Humentum UK.

Humentum UK's mission fits within the objects set out in its Memorandum and Articles of Association:

- To promote the efficiency and effectiveness of charities and the work of other voluntary organisations which are exclusively charitable, in particular (but without restricting the generality of the foregoing) in assisting non-governmental organisations with their charitable work in the relief of poverty.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

In shaping the objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2). The charity relies on income from fees and charges from other UK non-governmental organisations (NGOs) to cover its operating costs. The trustees ensure that this purpose is carried out for the public benefit by delivering expertise and services that are valued by the global development community, focused on UK NGOs operating model.

Affordability and accessibility to our programme is important to us. The global development community can access Humentum UK's services via Humentum's website and through Humentum's growing international and social media-based networks. Humentum UK encourages the smallest local NGOs with limited funds to access free resources through its website or to apply for bursaries for Humentum UK's fee-based services. Humentum UK seeks regular feedback on the quality of our work and the benefits that it creates for NGOs and their beneficiaries.

At the end of 2020, Humentum UK agreed a new arrangement with Humentum, where Humentum UK retains all income raised or earned in the UK from UK entities. Prior to 2020, Humentum UK income was based on only financial management support to NGOs. Based on the integrated

services offered to many organisations the split by geography is far more representative of Humentum UK's purpose.

Our purposes and activities

Humentum and Humentum UK share a strategic plan. The vision of the whole organisation is making change happen for social good and its' mission is to:

- Unlock the strategic power of operating models

The strategic priorities employed to achieve the charity's aims and objectives are to:

- **Be digital first:** Prioritize digital delivery of our services to maximize reach and accessibility
- **Increase funder engagement:** Liaise with funders on behalf of our members, advocating for policies and standards that improve the sector; provide content to our members on how to best work with donor agencies via training and consultancy
- **Move to be locally-led:** Increase our support for national and regional NGOs with offerings adapted to their specific needs and priorities; support global INGOs and donors in recentring power and capacity
- **Develop stronger business systems:** Support our members and clients with transforming how they work to be more equitable, resilient, and accountable; lead by example: "walk the talk"
- **Improve insights and knowledge management:** Strengthen our systems and processes to better translate our community's knowledge into actionable insights and best practices
- **Strive for equity:** Adopt, execute, and be held accountable for the integration of equity principles and approaches in the way we work internally; and in how we engage and what we offer externally

To achieve the strategy, Humentum and Humentum UK have a full service wrap-around approach, through four service areas. A client can enter through any service, but the goal is to engage them across all the services, therefore delivering a comprehensive solution.

1. Training

We build individual skills and organisational capacity through accessible training solutions. We create and provide products that deliver long-term impact to organisations, and we offer continued support, guidance, and certification for an extended learning journey. Our training is timely addressing the challenges most relevant to our learners. Always, we will listen to the wider community to inform and improve our offerings.

Under the new arrangement with Humentum, the income from online global courses provided to individuals is part of Humentum's income, however the flexible in-house and organisational learning services that put organisation's learning needs at the centre, offering flexibility in terms of timing and course content and are offered directly to UK organisations as requested.

2. Consultancy

Through a global team of 100+ associate consultants, we deliver tailored assessments and support to our UK clients to strengthen organizational systems and processes.

3. Community

As part of the Humentum membership offer, Humentum regularly conducts roundtables meetings focused on key leader's needs, issues, and priorities. We will continue to connect the sector co-creating solutions to operational problems through facilitating professional networking and peer learning.

4. Advocacy

Humentum works to solve sector-wide problems with innovative approaches, policies, and standards

To achieve this, we advocate for:

- Efficient and effective program delivery (with an emphasis on localization¹)
- Strong financial management (with an emphasis on full cost recovery)
- Regulatory compliance (with an emphasis on the elimination of waste, fraud, and the diversion of funding)
- Equity and inclusion in the design, funding, and implementation of development and humanitarian programming.

Humentum prioritizes advocacy with our members' primary donor agencies, including the various donor agencies of the US Government (including USAID, USDOS, CDC), and the UK Government – two of the global leaders in development and humanitarian assistance funding. We do so by elevating member concerns, analysing funder guidance and policy shifts, engaging in the regulatory process, and seeking solutions to challenges as they arise.

In the year to 30 September 2022, with focus on Humentum UK's mission, and pursuing the strategic goals of Humentum. There were four overarching objectives for Humentum UK, each linked to an area of its service offering

- 1. We will grow the global development community's capacity and competency by leveraging digital content and know-how. (Training)*
- 2. We will increase financial sustainability and program agility by designing customized solutions through consultancy. (Consultancy)*
- 3. We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders. (Community)*
- 4. We will transform the enabling environment by influencing the sector's response to operational and policy challenges. (Advocacy)*

¹ Based on localization theory and practice, Humentum also believes that localization includes the principle of complementarity, balancing the local with the international to exploit the comparative advantages of both.

Achievements and Performance

The achievements during 2022 are set out against each of the objectives.

Objective 1. *We will grow the global development community's capacity and competency by leveraging digital content and know-how.*

In 2022, training income from in-house courses was reflected under this objective. In responding to UK organisations' needs, a total of five workshops (2021:5) were run in-house, tailored to the client. These workshops reached 215 (2021: 195) people in total.

During 2022, "Help with Fees" provided support for 13 (2021:44) people to attend 10 (2021:19) courses at a total cost of £3k (2021: £12k).

There were six UK subscribers to Humentum's eLearning service in 2022. These subscribers paid £56k in total for these services. The subscribers took additional courses totalling £6k of income to Humentum UK.

The total costs spent to achieve this objective was £67k (2021: £87k).

Objective 2. *We will increase financial sustainability and program agility by designing customized solutions through consultancy.*

A total of 17 (2021: 23) assignments were completed during 2022. These supported a variety of organisations working in the sector on reviewing systems, assessing performance against benchmarks, USG compliance and internal audits. The work was mostly completed remotely not only due to the pandemic, but in conservation of the environment.

In December 2019, a grant (£139k) was received from the Austrian Development Agency to provide technical assistance for CSOs and Disabled People's organisations (DPOs) in Ethiopia. This grant covers the period from 1 Dec 2019. During the year, the project was completed and audited. The grant ended on 20 April 2021, but the final settlement of the grant was received in the year.

The organisation spent £301k (2021: £478k) to achieve the activities under Objective 2.

Objective 3. *We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders*

Through membership of Humentum UK, organisations can access benefits in addition to connection with peer communities and networking events. During the year, there were four UK memberships (£10k). In addition, industry partners bring an ease of access to their services as members. In 2022, there were four industry partners in the UK (£7k).

The organisation spent £50k (2021: nil) to achieve the activities under Objective 3.

Objective 4. *We will transform the enabling environment by influencing the sector's response to operational and policy challenges*

The International Financial Reporting for Non-Profit Organisations (IFR4NPO) initiative was launched in July 2019. IFR4NPO aims to bring clarity and consistency to the Not-Profit Organisations (NPO) sector which must win the trust of its many national and international stakeholders through consistent, high quality financial reporting. The initiative also endeavours to reduce the current burden and duplication of effort for both NPO and funders in meeting multiple and, at times, conflicting financial reporting requirement.

Development of internationally applicable financial reporting guidance for the sector will increase the quality and consistency of reports, making them more useful for users, improving the value of audit assurance, increasing credibility, and unlocking finance for the sector. Our engagement strategies are working to ensure that there is diverse and representative input from different countries and stakeholder groups, and to amplify the voices of the less powerful.

In the year ended 30 September 2022, Humentum UK obtained funding of £269k (2021: £287k) from Oak Foundation and Wellspring Philanthropic Foundation. (2021: The Ford Foundation donated).

The first stage of the project was to develop a Consultation Paper to elicit feedback on key decisions and approaches from stakeholders all over the world. After 16 (mostly online) meetings, and on consideration of over 2,000 review comments from advisory group members, the 200+ page document was published in January 2021. The consultation closed in October 2021, after 964 people from 96 countries took place in events online, with 68% from the global south. Formal responses from 208 individuals, from 33 countries were received.

In November, 2022, the project announced the release of the first Exposure Draft of International Non-Profit Accounting Guidance (INPAG) at the World Congress of Accountants in Mumbai, India. The Exposure Draft (ED) is an initial version of the guidance for public comment. The Exposure Draft is the first of three parts, each to be followed by a 4-month consultation period. ED1 addresses four main topics that are important for the framing and context of INPAG:

- A description of Non-Profit Organisations
- A framework for INPAG
- Financial statements presentation
- Narrative reporting

The organisation spent £479k on these activities under Objective 4 (2021: £538k).

Fundraising

The primary aim of Humentum UK's voluntary fundraising is to improve the access to Humentum's service for small local NGOs in developing countries. Humentum UK seeks funding from organisations supportive to its mission. Humentum UK does not make direct contact with individuals, hence does not make unreasonable intrusion on vulnerable people. Humentum UK did not use any professional fundraiser or any commercial participator in raising its funds. In conducting its fund-raising activities, Humentum UK did not receive any complaints about its fundraising during 2021/22 and is registered with Fundraising Regulator. Humentum UK complied with Fundraising Regulator regulations and that there were no instances of non-compliance.

Training Bursary Fund

In 2022, we awarded 13 bursaries (2021: 44) with a total value of £3k (2021: £12k). These bursaries helped the individuals to participate in online training courses. The participants were located across Africa and the Middle East.

The ICAEW Foundation provided support to our bursary programme for financial management courses of £6k (2021: £6k). Other donations were received in earlier years from private sources.

Financial review

Humentum and Humentum UK share a strategic plan to build and support operating models that create equity, resilience, and accountability of NGOs. Humentum UK, in the past was more focused on financial management as its core business. As time has elapsed since the merger in 2017, Humentum UK is now offering a more comprehensive approach to support non-profit NGOs, benefitting from the expertise of the organisation as a whole. Now, the focus of Humentum UK, is to primarily reach more individuals and organisations in the UK, as part of the global approach of Humentum.

During the year, funds were mainly received for:

- Support of the global reporting initiative, Oak Foundation and Wellspring Philanthropic Fund.
- Consultancy services

Total income decreased by 20% from £898k in 2020/21 to £722k in 2021/22.

Flexible workshops held for clients in the UK were lower than in prior years, as clients understandably focused on the immediate issues caused by the pandemic, however we were able to complete work remotely as clients accepted and adapted to the new “norms” and we saw an increase in the last months of the financial year as the UK returned to work.

Overall, in the year, the charity made a lower deficit of £175k in the year, compared to £205k in 2020/21. The deficit was a result of expenditure on restricted funds exceeding income in the period, reflecting the large amount of restricted funding received in 2021/22. Total reserves are £236k as of 30 September 2022.

Income

For the year ended 30 September 2022, the principal source of funding of income were £340k (2021: £349k) from donations and £247k (2021: £446k) from consultancy. The donations, being grant income, whilst consultancy income decreased by 45%, training income increased by 33% from additional inhouse workshops with clients. Total income decreased by £176k (-20%) for the year, being £722k.

Expenditure

Total expenditure for the year ended 30 September 2022 was £897k compared to £1,103k for the year ended 30 September 2021 (-19%). Direct costs decreased by £112k (-11%) from £985k to £873k. The decrease in direct costs reflects the decrease in income from consultancy, therefore associated costs and less restricted expenditure from the grant income.

Support costs were £24k for the year ended 30 September 2022 compared to £118k (-80%) for the year ended 30 September 2021. Part of the decrease (£46k) is due to the unrealised exchange gain on the intercompany balance between Humentum and Humentum UK as of 30 September 2022. Following a review of support costs allocated between Humentum and Humentum UK, only UK staff and governance costs were charged to Humentum UK. In the prior year, total group support costs were charged to Humentum UK, based on revenue. An indirect cost charge was made to Humentum for UK staff services and is included within support costs.

Reserves policy and going concern

The unrestricted reserves of Humentum UK exist to bridge the gap between fixed costs and income receipt, considering any potential risks related to income. The trustees recommend a reserves policy of maintaining unrestricted reserves at three to six months budgeted expenditure, for governance and staff costs net of direct costs recovered from projects. The range for three to six months of budgeted support expenditure for 2022 is between £83k to £165k. On 30 September 2022, unrestricted reserves were £169k (2021: £169k). The unrestricted reserves are at the top end of the range in the policy. In addition, a review of the allocation of Humentum's support expenses occurred during 2021 to ensure that with additional cost support from Humentum, the unrestricted reserves build to achieve the amount required under the approved reserves policy.

The trustees reviewed their responsibilities in assessing the going concern basis of accounting as appropriate, considering uncertainties in relation to the future solvency and liquidity risks. In 2020, the trustees discussed the financial viability of Humentum UK and a decision was made to show its sources of income as those from UK entities and its associated costs, instead of only recording income from financial management services. This change not only reflects the dedicated support of its member Humentum, but the changing nature of integrated services provided to organisations. Whilst services are not directly marketed to UK organisations, Humentum has made strategic investment in sales and marketing to boost the organisations growth that will benefit Humentum UK.

Humentum's current reserve policy is to hold as least 15% of planned expenditure to ensure continued financial security and to provide for contingencies, this will be reviewed annually. Planned expenditure is defined as meeting core obligations to members, staff and external contracts and varies annually. Investment funds withdrawn for strategic investment must be able to demonstrate a Return on Investment and replaced within a three-year cycle. As Humentum is the only member of Humentum UK, its reserves provide the necessary financial and business support to ensure that Humentum UK continues as a going concern. Humentum's unrestricted reserves are one million, three hundred US dollars as of 30 September 2022.

Restricted funds, which are tied to specific purposes, were £67k as of 30 September 2022 (2021: £242k).

Plans for future periods

Humentum wants to create tangible and lasting change and took what it heard from more than 300 discussions with members clients, partners and stakeholders and translated it into action.

They informed Humentum that power will shift when funders, international and local implementing partners focus on specific change levers of change within the four foundational areas:

- **Institutional Architecture:** *The system and structure of the work*
- **Funding & Financial Systems:** *How the work is funded*
- **People & Culture:** *Who does the work and how we work together*
- **Risk & Compliance:** *Accountability for the work that is being done*

From this grew our Theory of Change:

Equitable and locally led development only happens when organisations exercise autonomy over their institutional architecture, people, funding, and risk.

Therefore, in practicable terms, through the Humentum Way we work will funders, international and local implementing partners to build and support operating models that create equity, resilience, and accountability.

The Humentum Way is a wrap-around approach to:

- Connect with Peer communities and advocacy platforms
- Assess Needs
- Co-create and deliver solutions
- Benchmark results

Over the next 10 years, the aim is that:

- 20,000 organisations will achieve greater equity, resilience, and accountability
- Local implementing partners will claim and exert autonomy, participation, and voice
- Funders will set and exceed goals for equitable funding
- Operational barriers to effective locally led development are removed.

We continually assess the impact after Covid-19 on our income and we determine there is no material uncertainty about the going concern of the organisation due to the ability to continue activity through strong and enhanced membership services, convening and training, specific geographic market approaches that allow for flexibility and adaptation to local needs and priorities and increased advocacy efforts on operational issues, liaison role between funders and implementers, and increased direct support to funders on developing equity-focused policies.

Reference and Administrative Details

Charity number: 1081406

Company number: 3986178

Registered Office: c/o Critchleys LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Our advisers:

Auditors: MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London EC2Y 5AU

Bankers: CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Chair: Kathryn Gordon (appointed April 25, 2022)
Helen McEachern (resigned April 25, 2022)

Treasurer: Kim Schwartz

Trustee: Saba Al Mubaslat
Richard Collier-Keywood (resigned 8 March 2022)
Andrew Seddon (appointed April 25, 2022)

Secretary: Jocelyn Boughton

Member

Humentum, a not-for profit organisation 501(c)(3) registered in Washington DC, USA

Senior management personnel (Humentum)

Chief Executive Officer: Christine Sow

Senior management personnel (Humentum UK)

Global Director, Influence & Initiatives: Tim Boyes-Watson

Global Director, Finance & Operations: Jocelyn Boughton

Structure, Governance and Management

Governing Document

Humentum UK, formerly known as Mango, is a UK-registered charity, regulated by the Charity Commission for England and Wales. It is constituted as a company limited by guarantee. The organisation is bound by its Memorandum and Articles of Association, copies of which are available on request. In July 2017, Humentum UK, signed an Affiliation agreement with InsideNGO, a not-for-profit organisation registered in Washington DC, USA. The affiliation appointed Humentum, formerly InsideNGO, as the sole member of Humentum UK. Humentum as sole member has the power to appoint and remove directors of the company and trustees of the charity.

Appointment of trustees

Humentum appointed the trustees listed above as part of the Affiliation agreement. Nominations for new trustees are considered by the Humentum Board and may subsequently be invited to join the Humentum UK board. The management team of Humentum UK holds executive responsibility for implementing the policies and strategies approved by the board.

Trustee induction and training

New trustees are provided with an induction to familiarise them with the charity and the non-governmental organisation sector and to brief them on their responsibilities as trustees under charity and company law. New trustees are referred to the Charity Commission's guide "How to be an effective trustee". Existing trustees are informed of any changes in their legal obligations under charity and company law, the Charity Commission Guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the decision-making processes, the business plan, and recent financial performance of the charity. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role. The trustees are invited to events to meet staff and other trustees when organised.

Trustees benefit from indemnity insurance to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Charity. The cost of this insurance in the year has been included within total insurance costs.

Organisation

The board of trustees, which can have up to four members, administers the charity. The board normally meets quarterly. Under the affiliation agreement, the Chief Executive Officer (CEO) of Humentum UK is the same as the CEO of Humentum. To facilitate effective operations the CEO has delegated authority, with terms of delegation approved by the trustees, for operational matters including finance, employment, and other operational activity.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Trustees were reimbursed for expenses in attending board meetings. Humentum, as the sole member of Humentum UK receives cash on behalf of Humentum UK as remittances for its

charitable activities, which is remitted monthly in arrears to the charity. Details of directors' expenses and related party transactions are disclosed in note 8 to the accounts.

Pay policy for senior staff

The directors consider the board of directors, who are Humentum UK's trustees, and the senior leadership team (SLT) comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. All directors give their time freely and no director received remuneration in the year.

The pay of all staff is reviewed annually in accordance with its Total Rewards and Salary & Pay policies. Salaries are benchmarked against pay levels in other NGOs if a comparable size. The remuneration benchmark is the mid-point of the range paid for similar roles. All salaries are set by Humentum, with the Chief Executive Officer's salary set by the Humentum Board, rather than the Humentum UK Board.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risk register to confirm the principal risks and uncertainties that Humentum and Humentum UK are facing
- The establishment of policies, systems, and procedures to mitigate those risks
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

The major risk identified for Humentum is its financial sustainability due to the lack of predictability of its income streams. Action was taken to downsize the organisation to reduce the cost base, in addition to restructuring to focus on obtaining more reliable income sources.

For Humentum UK, the trustees identified the risk associated with declining reserves in the prior year and reviewed with management the income and cost allocation to Humentum UK from Humentum to ensure the reserves remain in line with its reserve policy.

The changing compliance needs in the UK charity sector was also identified as a risk by the UK trustees. The need to ensure adequate mechanisms are in place for identifying, acting on and reporting on serious incidences to the Charity Commission was added to the risk register for appropriate mitigation, particularly around data breaches and/or safeguarding incidences.

Trustees' Responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees must

not approve accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards are followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware,

- there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- each trustee has taken all the steps that he ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This trustees' report is prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006. This report was approved by the trustees and signed on their behalf by:

DocuSigned by:

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Kim Schwartz

Treasurer

Date: 7th February 2022

Independent Auditor's Report to the members of Humentum UK

We have audited the financial statements of Humentum UK (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as of 30 September 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

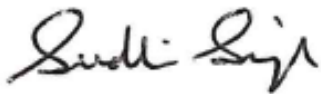
- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management and those charged with governance to identify any instances of known or suspected instances of fraud;
- Enquiry of management around actual and potential litigation and claims.
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the control systems in place and testing the effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Enquiries made of the group auditors of the parent charity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sudhir Singh FCA (Senior Statutory Auditor)

For and behalf of MHA MacIntyre Hudson

Statutory Auditor

London, United Kingdom

Date: 24 February 2023

Humentum UK
Statement of Financial Activities, including the income and expenditure account
for the year ended 30 September 2022

	<i>Note</i>	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£000's	£000's	£000's	£000's
Income					
Donations	3	8	332	340	349
Income from charitable activities	2	380	-	380	549
Other Income	4	2	-	2	-
Total Income		390	332	722	898
Expenditure					
Expenditure on charitable activities	5	390	507	897	1,103
Total Expenditure		390	507	897	1,103
Net income/ (expenditure) and net movement in funds for the year		-	(175)	(175)	(205)
Reconciliation of funds					
Total funds brought forward		169	242	411	616
Total funds carried forward		169	67	236	411

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these accounts.

Humentum UK
Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£000's	£000's	£000's	£000's
Fixed Assets	11				
Tangible assets		-			-
Intangible assets			-		3
Total Fixed Assets			-		3
Current Assets					
Debtors	12	353		401	
Cash at bank and in hand		141		142	
Total Current Assets		494		543	
Liabilities					
Creditors falling due within one year	13	(258)		(135)	
Net Current assets			236		408
Total assets less current liabilities			236		411
Net Assets					
			236		411
Unrestricted funds			169		169
Restricted funds			67		242
Total Funds	17		236		411

The notes on pages 20 to 29 form part of these accounts.

The Charity's financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime. These accounts were approved and authorised for issue by the trustees on 7th February 2023 and signed on their behalf by:

DocuSigned by:

Kim Schwartz

BB6BBBCB9D0442D...

Kim Schwartz, Treasurer.

Company number: 986178

Charity number: 1081406

Humentum UK
Statement of Cash Flows
for the year ended 30 September 2022

	2022	2021
	£000's	£000's
<i>Cash flows from operating activities</i>		
Net cash provided by operating activities (reconciliation below)	<u>0</u>	<u>(226)</u>
 <i>Cash flows from investing activities</i>		
Change in cash and cash equivalents in the reporting period	(1)	(226)
Cash and cash equivalents at the beginning of the reporting period	142	368
Cash and cash equivalents at the end of the reporting period	<u>141</u>	<u>142</u>
 <i>Reconciliation of net income to net cash flow from operating activities</i>		
Net loss for the reporting period	(175)	(205)
<i>Adjustments for:</i>		
Amortisation charged	3	6
Decrease in debtors	48	212
(Increase) / Decrease in creditors	123	(239)
	<u>0</u>	<u>(226)</u>
There was no net debt in the year and prior year.		

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

1. Accounting policies

a) Basis of preparation

Humentum UK is a charitable company registered with the Charity Commission (charity registered no. 1081406) in England and Wales. The address of the registered office and nature of the charity's operations and principle activities are detailed in the Trustees' Report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies.

Humentum UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £'000.

b) Income

Income is recognised when the charity becomes legally entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is reasonable certain of receipt and it can be measured. Where income is received in advance of its recognition, it is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued and included in debtors. All training income is recognised in the month that the course commences. Consultancy income is recognised according to specific milestones agreed in the contract, or as work is completed if no milestones exist. Accrued income (WIP) is income which has been earned but not yet invoiced or received. Income is recorded in the accounting period in which it is earned. Therefore, accrued income is recognized in the accounting period in which it arises rather than in the subsequent period in which it will be received.

c) Donated services

Donated services (gifts in kind) are recorded at the market value that Humentum UK would normally pay for such services and gifts, when the risks or rewards of the service or item are transferred to Humentum UK. Donated services are recognised in the accounts when they are of material value to the charity.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to the activity for which each specific cost was incurred. Expenditure is classified under the following activity headings:

- Cost of raising funds

- Expenditure on charitable activities includes the costs incurred on grants, providing training, consultancies and capacity development programmes, other activities undertaken to further the purposes of the charity and their associated support costs.

Humentum UK is partially exempt from VAT. Irrecoverable VAT is allocated within support costs. In the year ended 30 September 2022, Humentum UK incurred £952 (2021: £991) of irrecoverable VAT.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

1. Accounting policies

g) Foreign exchange gain/loss

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. All gains and losses are taken to the statement of financial activities as they arise. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. The year-end rate is based on the exchange rate in each currency as at 30 September. Humentum UK minimises the exposure of foreign exchange fluctuations by transacting in GBP, USD or other hard currencies. Wherever possible, expenditure is paid from a bank account of the same currency. Bank transfers between currencies are minimised.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, HR, payroll and governance costs which support the Humentum UK's objectives. In 2022, as in 2021 support costs relate only to Humentum UK. Total support costs are allocated to each of the objectives, on the same proportion as the direct costs of that objective, as set out in note 4.

i) Operating leases

Rentals payable under operating leases are charged to resources expended on a straight line basis over the lease term. Lease incentives are also spread over the lease term.

j) Tangible fixed assets and depreciation

Individual fixed assets costing £1,200 or more are capitalised at costs and are depreciated over their estimated useful economic life on a straight line basis. Computers, projectors and software are depreciated over three years. All assets are held for direct charitable purposes.

k) Intangible assets and amortisation

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Humentum UK's intangible assets include the development of new courses. The development is capitalised at cost and is amortised over their economic life (three years) using the straight line method from the point the course is available. These assets are used by Humentum only therefore the assets were transferred during 2022 at net book value to Humentum.

l) Financial Instruments

The charity only holds basic Financial Instruments. The financial assets and financial liabilities of the charity are as follows:

- Debtors: trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.
- Cash at bank: is classified as a basic financial instrument and is measured at face value.
- Liabilities: trade creditors, accruals and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

m) Pensions

The company operates a defined contribution pension scheme, the Humentum UK Group Personal Pension Scheme, the assets of which are held in external funds. Contributions of 5% of pensionable salary during the period are charge to the statement of financial activities as they become payable. All pension contributions are allocated to unrestricted funds.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

n) Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis as the trustees believe that whilst some uncertainties exist relating to the business and operational environment in which the charity operates worldwide, due in particular to the financial impacts of the Covid-19 pandemic and the war in Ukraine, these are not considered to have a significant impact on operations and in their opinion there are no material uncertainties identifiable for the foreseeable future. The organisation prepares forecasts every quarter for a period of at least 15 months in advance, in addition there is a four-year strategic plan that includes financial predictions through to 30 September, 2025. Humentum UK signed an agreement with its sole member Humentum in December 2020. This agreement confirms the financial commitment from Humentum to the UK to support for the foreseeable future.

o) Significant accounting estimates and judgements

Humentum UK makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There are no significant estimates and judgements disclosed in the current reporting period or the prior year.

p) Redundancy and Termination Benefits

Redundancy and Termination benefits, which include both statutory and ex gratia amounts, are those amounts payable as a result of a decision by the charity to terminate an employee's employment before their normal retirement date and are charged on an accruals basis to the relevant expense category in the Income and Expenditure account. Ex gratia payments, reflect the amount of weekly pay paid above the statutory capped amount for redundancy, where the trustees consider this to be in the best interests of the charity.

2. Details of Charitable Income

Funds received for charitable activities, analysed by Humentum UK objective is as follows:

Objective	2022 Unrestricted Funds £000's	2022 Restricted Funds £000's	2022 Total Funds £000's	2021 Total Funds £000's
<i>1. We will grow the global development community's capacity and competency by leveraging digital content and know-how</i>	116	-	116	87
<i>2. We will increase financial sustainability and program agility by designing customized solutions through consultancy</i>	247	-	247	446
<i>3. We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders</i>	17	-	17	5
<i>4. We will transform the enabling environment by influencing the sector's response to operational and policy challenges</i>				
Foreign, Commonwealth and Development Office	-	-	-	11
		0	380	549

The income received from the **Foreign, Commonwealth and Development Office (FCDO)** is for Research into mitigating the impact of the withdrawal of EU funding to UK Non-Governmental Organisations. This contract started on 18 October 2020 and ended on 31 December 2020. This is government funding and there were no unfulfilled conditions or other contingencies attached to this government grants.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

3. Donations

Unrestricted donations, sponsorship and associated support	2022	2021
<i>Received from:</i>	£000's	£000's
Corporate donations and sponsorship:		
StoneX	-	9
Foundation to Promote Open Society	8	-
Total	8	9
Restricted income	2022	2021
<i>Received from:</i>	£000's	£000's
ICAEW Foundation	6	6
Austrian Development Agency	17	-
Ford Foundation	-	287
Oak Foundation	151	-
Wellspring Philanthropic Fund	118	-
Services donated in kind	40	47
Total	333	340

The **Foundation to Promote Open Society** awarded Humentum UK a grant for the period from January 3, 2022 through March 31, 2022 to provide general support.

Donations received from **ICAEW Foundation** is to provide training bursaries. The bursaries allow staff from small local NGOs to attend our training courses in developing countries.

The **Austrian Development Agency** grant is for the project : Bridging the gap: Technical assistance for CSOs and Disabled People's organisations (DPOs) - a project to support CSOs and DPOS in Ethiopia. This grant started on 01 December 2019 and ended on 31 July 2021. This is government funding and there were no unfulfilled conditions or other contingencies attached to these government grants. The final tranche of funds were received on 13 December 2021. No funds were received in 2021.

IFR4NPO, an initiative to develop global financial reporting guidance for Non-Profit Organisations has been funded by **The Ford Foundation, Wellspring Philanthropic Fund and Oak Foundation** in 2022. The first grant from The Ford Foundation was received on 28 May 2020, for the period ending on 31 May 2021. A new grant was received on 14 July 2021 from the Ford Foundation for the period 1 June 2021 to 31 December 2022. Wellspring Philanthropic Fund awarded a grant for the period from 30 September 2021 to 29 September 2024. The first tranche of funding was received on 15 November 2021. Oak Foundation awarded a grant for the period June 2021 to September 2024. Funds for this grant were received on 22 November 2021 and 26 August 2022.

121 days of technical time (2021: 122 days) for advisory group meetings were donated by 74 organisations (2021: 63) and individuals for the IFR4NPO project.

StoneX sponsored a series of treasury events and seminars for finance directors to enable senior staff of NGOs to learn about new developments in NGO finance, treasury and foreign exchange management and to share their experience.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

5. Details of Charitable expenditure

The amount spent on charitable activities, including support costs analysed by Humentum UK objective is as follows:

Objective	2022 Direct costs £000's	2022 Support costs £000's	2022 Total costs £000's	2021 Total costs £000's
<i>1. We will grow the global development community's capacity and competency by leveraging digital content and know-how</i>	65	2	67	87
<i>2. We will increase financial sustainability and program agility by designing customized solutions through consultancy</i>	293	8	301	478
<i>3. We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders</i>	49	1	50	-
<i>4. We will transform the enabling environment by influencing the sector's response to operational and policy challenges</i>	466	13	479	538
Total	873	24	897	1,103

6. Analysis of support costs

	2022 £000's	2021 £000's
Administration	19	20
Finance	(47)	8
Governance (note 7)	18	16
HR	20	10
Marketing	13	64
Information Technology	1	-
	24	118

7. Finance Costs

	2022 £000's	2021 £000's
<i>Finance costs include:</i>		
Amortisation	3	6
Irrecoverable VAT	1	1
Unrealised and realised exchange (gains)/losses	(51)	(5)

8. Governance Costs

	2022 £000's	2021 £000's
Staff costs	4	4
Audit fees	13	12
Other costs	1	-
	18	16

Governance costs include all costs directly related to meeting the charity's statutory requirements, including staff time spent supporting the board of trustees.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

9. Trustees' remuneration, related party and other transactions

Trustee reimbursed expenses in the year were £nil (2021: £nil). During the year salaries and expenses of £563k (2021: £576k) relating to Humentum, the sole member of Humentum UK, were paid by Humentum UK. In addition, training fees of £8k (2021: £23k) were collected by Humentum on behalf of Humentum UK and income of £160k (2021: £53k) was received by Humentum UK, for services provided by Humentum. At the year end, the amount owed to Humentum UK from Humentum was £312k (2021: £270k). Note 16. provides more details on the relationship between Humentum and Humentum UK.

Humentum UK's trustees are representative of the client organisations Humentum UK works to support. Where services are provided to those organisations they are dealt with on an arms length basis, with any conflicts of interest dealt with appropriately.

10. Director and employees

The average number of staff during the year to 30 September 2022 including full time and part time employees was 11 (2021: 15). Employee emoluments were as follows:

	2022	2021
	£000's	£000's
Staff salaries	677	756
Social Security costs	61	74
Pension Contributions	54	43
	792	873

The remuneration of the CEO was paid by Humentum. Staff costs include remuneration paid to key management personnel, including employers' national insurance, and termination benefits was £253,677 (2021: £217,463). Statutory redundancy payments of £34,096 (2021: £1,904), pay in lieu of notice £14,648 (2021: £3,400) and ex-gratia payments of £46,061 (2021: £450) were paid in accordance with the redundancy and termination benefits policy, during the year. Part of these liabilities, £36,365 were outstanding at the year ended 30 September, 2022. They were paid on 23 December, 2022.

The number of employees who received total employee benefits (excluding employers' pension costs) of more than £60,000 in the reporting period is as follows:

	2022	2021
	No.	No.
£60,001 - £70,000	1	1
£70,001 - £80,000	-	1
£90,001 - £100,000	3	2
£100,001 - £110,000	-	1
	4	5

11. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 Finance Act 2010, and meets the definition of a charitable company for the UK corporation tax purposes. Therefore it does not suffer tax on income or gains applied for charitable purposes.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

12. Fixed Assets

	Tangible Assets Computers and Projectors £000's	Intangible Assets Software Development £000's
Cost		
As at 1 October 2021	-	17
Transfer to Humentum	-	(17)
As at 30 September 2022	<u>-</u>	<u>-</u>
Depreciation /Amortisation		
As at 1 October 2021	-	14
Charge for year	-	3
Transfer to Humentum	-	(17)
As at 30 September 2022	<u>-</u>	<u>-</u>
Net book value		
As at 30 September 2022	<u>-</u>	<u>-</u>

13. Debtors and Prepayments

	2022 £000's	2021 £000's
Trade debtors	29	31
Accrued income	10	22
Amounts owed from Humentum US	312	341
Deposits	2	7
	<u>353</u>	<u>401</u>

14. Creditors: Amounts falling due within one year

	2022 £000's	2021 £000's
Trade creditors	38	25
Deferred income	97	20
Accrued expenditure	98	53
Taxes and payroll liabilities	25	37
	<u>258</u>	<u>135</u>

15. Deferred Income

	2022 £000's	2021 £000's
As at 1 October 2021	20	132
Additions during the year	97	20
Amounts released to income	(20)	(132)
As at 30 September 2022	<u>97</u>	<u>20</u>

Deferred Income of £9k (2021:£2k) relates to membership fees for 2022/2023. Deferred Income of £15k (2021:£nil) relates to subscriptions to Humentum Learning Services for 2022/2023. Deferred income of £nil (2021:£3k) relates to training fees received for courses taking place in 2022. Deferred income of £nil (2021:£15k) relates to consultancy fees, received in advance, for assignments in 2022. Deferred Income of £73k (2021:£nil) relates to OAK foundation grant for IFR4NPO.

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

16. Capital and Company Information

The company is limited by guarantee, incorporated and domiciled in England and does not have a share capital. Humentum, the sole member, has given a guarantee to contribute a sum, not exceeding £1 to the company should it be wound up. Humentum is incorporated in the District of Colombia in the United States of America, Employer Identification Number : 52-1312495. In accordance with the affiliation agreement, dated 21 June 2017, Humentum, as sole member, appoints all the trustees of Humentum UK. A copy of Humentum's financial statements is available on Humentum's website, www.humentum.org. These consolidated statements include Humentum UK.

Humentum's mission is to partner with the global development community to be an equitable, accountable, and resilient force for social good. Humentum is committed to deliver services that are valued by the global community, these include building community through online networking platform and events, advancing individual and organizational capability through online training and content, providing solutions to organisation-wide problems through our consultancy service and creating and advocating for data-driven policies and standards that address sector-wide challenges.

Transactions that occurred between the two entities during the year are detailed in note 8. as are outstanding amounts as at 30 September, 2022. Following a review of support costs allocated between Humentum and Humentum UK, only UK staff and governance costs were charged to Humentum UK. An indirect cost allocation was made to Humentum for UK staff and is included within Humentum UK's support costs.

17. Statement of Funds

	As at 1 October 2021 £000's	Total Income £000's	Total Expenditure £000's	As at 30 September 2022 £000's
<i>Unrestricted funds</i>				
General funds	169	390	(390)	169
<i>Restricted funds</i>				
Training bursaries	24	6	(3)	26
<i>Grants and Contracts</i>				
Austrian Development Agency	29	17	(46)	-
Ford Foundation	189	-	(189)	-
Oak Foundation	-	151	(151)	-
Wellspring Philanthropic Fund	-	118	(77)	41
Services donated in kind	-	40	(40)	-
Total funds	411	722	(897)	236

Details in relation to the purposes in which the restricted funds are held is shown in Note 3.

18. Analysis of net assets by funds

	2022 Unrestricted Funds £000's	2022 Restricted Funds £000's	2022 Total Funds £000's
Intangible assets	-	-	-
Current assets	427	67	494
Current liabilities	(258)	-	(258)
Total funds	168	67	236

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

19. Comparative statements for 2021

i Details of Charitable Income

Funds received for charitable activities, analysed by Humentum UK objective is as follows:

Objective	2021 Unrestricted Funds £000's	2021 Restricted Funds £000's	2021 Total Funds £000's
<i>1. We will grow the global development community's capacity and competency by leveraging digital content and know-how</i>	87	-	87
<i>2. We will increase financial sustainability and program agility by designing customized solutions through consultancy</i>	446	-	446
<i>3. We will capture insight and co-create transformational solutions by catalysing connections amongst our members and stakeholders</i>	5	-	5
<i>4. We will transform the enabling environment by influencing the sector's response to operational and policy challenges</i>	-	11	11
	538	11	549

ii Details of Charitable expenditure

The amount spent on charitable activities, including support costs analysed by Humentum UK objective is as follows:

Objective	2021 Direct costs £000's	2021 Support costs £000's	2021 Total costs £000's
<i>1. We will grow the global development community's capacity and competency by leveraging digital content and know-how</i>	78	9	87
<i>2. We will increase financial sustainability and program agility by designing customized solutions through consultancy</i>	427	51	478
<i>4. We will transform the enabling environment by influencing the sector's response to operational and policy challenges</i>	480	58	538
Total	985	118	1,103

Humentum UK
Notes to the Accounts
for the year ended 30 September 2022

19. Comparative statements for 2022 (continued)

iv. Statement of Funds (note 16)	As at 1 October 2020 £000's	Total Income £000's	Total Expenditure £000's	As at 30 September 2021 £000's
<i>Unrestricted funds</i>				
General funds	169	547	(547)	169
<i>Restricted funds</i>				
Training bursaries	30	6	(12)	24
<i>Grants and Contracts</i>				
Foreign, Commonwealth and Development Office (FCDO)	7	11	(18)	
Austrian Development Agency	109		(80)	29
Ford Foundation	301	287	(399)	189
Services donated in kind	-	47	(47)	-
Total funds	616	898	(1,103)	411

Analysis of net assets by funds

	2021 Unrestricted Funds £000's	2021 Restricted Funds £000's	2021 Total Funds £000's
Intangible assets	3	-	3
Current assets	301	242	543
Current liabilities	(135)	-	(135)
Total Funds	169	242	411