



Financial Risk Register

Potential Layout for the Board and Leadership

Likelihood (L)	Impact (I)	Overall Risk Rating (OR)
1. Remote – chances of event happening are almost zero.	1. Minor – low impact on organization; manageable.	High: 9 Medium: 4 or 6 Low 1 to 3
2. Possible – event could occur sometime.	2. Major – significant impact on operations.	
3. Likely – event expected or happens frequently.	3. Critical – severe impact on ability to continue operations.	

Risk	L	I	OR	H/M /L	Mitigating Actions	Review	Responsible
1. No unrestricted reserves – vulnerable to unexpected events and cashflow problems	3	2	6	M	Develop reserve policy. Identify sources of unrestricted income	Bi-annual	Executive director
2.							
3.							
4.							
5.							
6.							
7.							
8.							